

**CalHFA Board Meeting
Minutes of Meeting Held January 13, 2016**

The regular meeting of the California Housing Finance Agency Board of Directors was held on the above date at the Department of Consumer Affairs, the Chairman and the Secretary being present. The meeting opened at 10:07 a.m.

Agenda item 1: Roll call was taken and the following Board Members were present: Leslie Lopez for Acting Secretary Podesta, Janet Falk, Tim Schaefer for Treasurer Chiang, Michael Gunning, Dalila Sotelo, Jonathan Hunter, Susan Riggs, Eileen Gallagher, Preston Prince and Tia Boatman Patterson. Board members Theresa Gunn for Dr. Imbasciani, AnaMarie Avila Farias and Susan Riggs joined the meeting after the initial roll call and after the initial vote on Agenda item 3.

Agenda item 2: A motion was made by Tim Schaefer to approve the minutes of the November 10, 2015 Board of Directors meeting and was approved with a roll call vote. Ayes: Tim Schaefer for Treasurer Chiang, AnaMarie Avila Farias, Eileen Gallagher, Michael Gunning, Dalila Sotelo and Janet Falk. Nays: None. Abstentions: Jonathan Hunter and Leslie Lopez for Acting Secretary Podesta.

Agenda item 3: A motion was made by Dalila Sotelo to approve the minutes of the November 25, 2015 Board of Directors meeting and was approved with a roll call vote. After initial failure of votes to approve, the motion was renewed after additional Board members arrived. Ayes: Tim Schaefer for Treasurer Chiang, Theresa Gunn for Dr. Imbasciani, Michael Gunning, Jonathan Hunter, Susan Riggs, Dalila Sotelo and Janet Falk. Nays: None. Abstentions: AnaMarie Avila Farias, Eileen Gallagher, Leslie Lopez for Acting Secretary Podesta and Preston Prince.

Agenda Item 4: Executive Director reported upcoming topics for board meetings, amongst other matters will be 1) a March meeting at which a mid-year report on Agency revenue and expenditures will be presented; 2) an April meeting at which staff will present CalHFA's proposed business plan; and 3) a May meeting at which staff will present CalHFA's FY 2016/2017 business plan and operating budget for the Board's consideration and adoption.

Agenda item 5: After discussion by the Board, a motion to approve Resolution 16-01 was made by Jonathan Hunter. Resolution 16-01 was approved with a roll call vote. Ayes: AnaMarie Avilia Farias, Leslie Lopez for Acting Secretary Podesta, Janet Falk, Tim Schaefer for Treasurer Chiang, Theresa Gunn for Dr. Imbasciani, Michael Gunning, Eileen Gallagher, Dalila Sotelo, Jonathan Hunter, Susan Riggs and Preston Prince. Nays: none.

Agenda item 6: Di Richardson identified NCSHA's annual Board of Directors federal legislation priorities, which will be discussed at its conference the end of February 2016, as: strengthen and expand production potential for tax exempt private activity housing bond program

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47 and the low income housing tax credit and working with FHFA and government sponsored
48 enterprises to HFA and GSE partnerships, adequate section 8 funding, and several others.
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50 The meeting adjourned at 11:15 a.m.